

---

# AUDIT AND BUDGET COMMITTEE MINUTES

---

Coast Community College District  
Regular Meeting of the Audit and Budget Committee  
August 13, 2014 at 11:00 a.m.  
Board Conference Room  
1370 Adams Avenue, Costa Mesa, CA 92626

## Procedural Matters

1. **Call to Order** - The meeting was called to order at 11:00 a.m.

2. **Roll Call**

Trustees Present: Trustee Patterson and Trustee Hornbuckle  
Trustees Absent: None

**In Attendance** – Dr. Rich Pagel, Orange Coast College Vice President of Instruction; Mr. W. Andrew Dunn, Vice Chancellor of Finance and Administrative Services; Ms. Julie Frazier-Mathews, District Director of the Office of the Board of Trustees/Secretary of the Board; Ms. Rachel Snell, Director of Internal Audit Services; Ms. Christine Nguyen, Coastline Vice President of Administrative Services; Mr. Paul Wisner, Golden West College Director of Fiscal Services; Dr. Martha Parham, Director of Public Affairs, Marketing and Government Relations; Ms. Daniela Thompson, Administrative Director, Fiscal Affairs; Mr. Bob Fey, Coast Federation of Educators Executive Director; Mr. Rod Carter, RBC Capital Markets representative, and Ms. Renee Graves, VLS representative.

3. **Opportunity for Public Comment**

There were no requests to address the Audit and Budget Committee during Public Comment.

4. **Approval of Minutes: Meeting of June 3, 2014**

It was moved by Trustee Hornbuckle and seconded by Trustee Patterson to approve the minutes of June 3, 2014.

Motion carried with the following vote:

Aye: Trustee Hornbuckle and Trustee Patterson  
No: None  
Absent: None

5. **Underwriter Update on Measure M Finance**

Mr. Rod Carter presented to the Committee a status update on Measure M finances. No action was taken on this item.

6. **Mid-Year Status Update Report from Internal and External Auditors**

Ms. Rachel Snell, Internal Audit Services Director, presented the Internal Auditor's Report and Ms. Renee Graves of VLS presented the External Mid-Year Status Update Report to the Committee. No action was taken on this item.

7. **Possible Action of the 2014-2015 Final Budget**

Mr. Andy Dunn, Vice Chancellor of Finance and Administrative Services, presented a summary report of the 2014-2015 Final Budget and recommended to the Committee to be considered by the full Board at the September 2, 2014 Board Meeting.

---

**8. Future Meeting Dates:**

Committee members discussed future meeting dates.

On a motion by Trustee Hornbuckle and seconded by Trustee Patterson the Committee voted to change the November 4, 2014 meeting to November 12, 2014 at 1:00 p.m.

Motion carried with the following vote:

Aye: Trustee Hornbuckle and Trustee Patterson  
No: None  
Absent: None

**9. Future Agenda Items**

**a. Term Length Multiplier**

**10. Adjourn**

There being no further business, it was moved by Trustee Hornbuckle and seconded by Trustee Patterson to adjourn the meeting at 12:45 p.m.

Motion carried with the following vote:

Aye: Trustee Hornbuckle and Trustee Patterson  
No: None  
Absent: None



District Director of the Office of the Board of Trustees/ Secretary of the Board